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EC Provisionally Reduces Chinese Truck Tyre Tariffs



📅 Thursday, January 12, 2023 Image Source: Getty Images

The European Commission (EC) has provisionally recalculated anti-dumping and anti-subsidy tariffs on Chinese-produced truck tyres, following the European Court of Justice's revocation of the previous tariffs on 4 May 2022.

The new tariffs range between €21.12 and €61.76 per tyre, with most manufacturers facing a rate of €38.87 per tyre. The consultation on the provisional recalculation is open until 23 January 2023, before the final determination is made on 25 January 2023.

Hankook is expected to be the best off, facing a rate of €21.12 per tyre, while Weifang Yuelong Rubber is said to be the worst hit, facing tariffs of €61.76 per tyre. Other manufacturers, including Aeolus/Prometeon, Giti Group and Zhongce Rubber, are expected to face tariffs of €42 to €49 euros per tyre.

The tariffs were annulled as a result of a case brought by the China Rubber Industry Association (CRIA) and the China Chamber of Commerce of Metals,



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Minerals & Chemicals Importers & Exporters (CCMC) in July 2022. The European Court of Justice ruled against certain parts of the case on 4 May 2022, resulting in the removal of import duties for Chinese truck and bus tire imports from 9 July 2022.

"The recalculated tariffs are not effective yet and might (theoretically) also be adjusted again after the new hearing that will take place with the EC on 25 January," said Corrado Moglia, European general manager of CRIA member Triangle Tyre Co. Ltd. "We strongly hope and we trust that the annulment of the tariffs will make the EC aware that the reasons why they were imposed in 2018 were actually not valid, and today it is even more evident that the only disadvantage of higher prices due to the tariffs is on the shoulders of transporters, fleets and finally the consumers."



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